

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ See separate instructions.

2011

For calendar year 2011 or tax year beginning _____, 2011, ending _____

A S election effective date	4	TYPE OR PRINT		D Employer identification number	
B Business activity code number (see instrs)			E Date incorporated		
C Check if Sch M-3 attached <input type="checkbox"/>			F Total assets (see instructions)	\$	

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If 'Yes,' attach Form 2553 if not previously filed

H Check if: (1) Final return (2) Name change (3) Address change
(4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year. ▶ **1**

Caution. Include *only* trade or business income and expenses on lines 1a through 21. See the instructions for more information.

I N C O M E	1a Merchant card and third-party payments. For 2011, enter -0-	1a	0.		
	b Gross receipts or sales not reported on line 1a (see instructions)	1b	557,466.		
	c Total. Add lines 1a and 1b	1c	557,466.		
	d Returns and allowances plus any other adjustments (see instructions)	1d			
	e Subtract line 1d from line 1c.	1e	557,466.		
	2 Cost of goods sold (attach Form 1125-A)	2			
3 Gross profit. Subtract line 2 from line 1e.	3	557,466.			
4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4				
5 Other income (loss) (see instrs — att statement)	5				
6 Total income (loss). Add lines 3 through 5. ▶	6	557,466.			
7 Compensation of officers.	7	50,000.			
8 Salaries and wages (less employment credits)	8	300,810.			
9 Repairs and maintenance	9				
10 Bad debts	10				
11 Rents	11	8,169.			
12 Taxes and licenses	12	25,777.			
13 Interest	13	7,997.			
14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	6,942.			
15 Depletion (Do not deduct oil and gas depletion.)	15				
16 Advertising	16	250.			
17 Pension, profit-sharing, etc, plans.	17	160,200.			
18 Employee benefit programs	18				
19 Other deductions (attach statement)	19	SEE STATEMENT 1 111,595.			
20 Total deductions. Add lines 7 through 19. ▶	20	671,740.			
21 Ordinary business income (loss). Subtract line 20 from line 6.	21	-114,274.			
T A X A N D P A Y M E N T S	22a Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see instructions for additional taxes)	22c			
23a 2011 estimated tax payments and 2010 overpayment credited to 2011.	23a				
b Tax deposited with Form 7004	23b				
c Credit for federal tax paid on fuels (attach Form 4136)	23c				
d Add lines 23a through 23c.	23d				
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached. ▶ <input type="checkbox"/>	24				
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.	25	0.			
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.	26				
27 Enter amount from line 26 Credited to 2012 estimated tax Refunded	27				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer	Date	PRESIDENT	
		Title	

May the IRS discuss this return with the preparer shown below (see instructions)?
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	ROBERT M. FRUMKIN, CPA	ROBERT M. FRUMKIN, CPA			P00214380
	Firm's name ▶	ROBERT M. FRUMKIN CPA, INC.		Firm's EIN ▶	95-4872588
	Firm's address ▶	3868 CARSON STREET SUITE 329 TORRANCE, CA 90503		Phone no.	310-792-2900